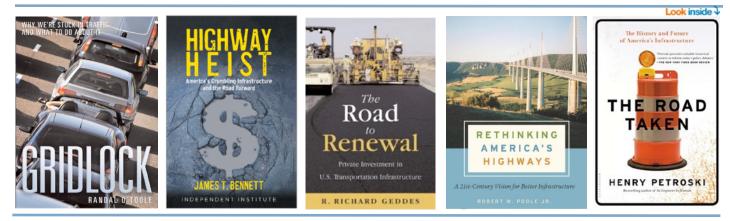


ECONOMIC FREEDOM & FEDERAL TRANSPORTATION POLICY



ECONOMIC THINKING WORKSHOP

• Time: Friday, Sept. 22, 3:45-8:30 pm

Transportation

Policy Institute

- Location: Round Rock, Texas (email for more information)
- Cost: \$25 per student, \$15 for siblings, no charge for parents or alumni
- For more information: Contact: Greg Rehmke: grehmke@gmail.com.

Join us for a workshop on the economics and history of federal transportation policy. The federal government has funded canals, steamships, railroads, freeways, airports, and space transportation, all in competition with private firms. Federal funding can be and has been politicized, with subsidies and regulations *captured* by established firms.

America faces diverse transportation challenges, from dysfunctional subway and train lines, airports and air traffic control systems, to over-budget light and high-speed rail projects, to congested, undermaintained, and over-regulated highways, freeways, ports, and bridges.

Randall O'Toole notes that state and federal roads were once funded by gas taxes, so people driving on roads paid for them. Later Congress started diverting gas taxes for other purposes and now electric vehicles and highermileage cars provide even less gas tax revenue.

- Federal space transportation policy (Earth to orbit) is debated. Should NASA build and operate it's own rockets, or let private firms operate transportation to space?
- Should air traffic control system be transferred to NGOs?
- Could private firms expand, own, or manage freeways?

Economic Thinking Workshops help students understand economics, public policy, and world affairs. Since 2003 more than 7,000 homeschool students and parents have attended workshops.

